

# **General Data Protection Regulation (GDPR)**

#### What is GDPR?

The General Data Protection Regulation (GDPR) is new legislation that will replace the Data Protection Act 1998 (DPA). GDPR provides more rights to individuals concerning their personal data and places greater onus on companies to handle personal data securely and with integrity.

### When will GDPR come into effect?

25<sup>th</sup> May 2018.

### What type of changes can I expect as a result of GDPR?

GDPR follows the same principles as the DPA but it strengthens the existing position to offer more protection to you. Changes include:

- Increased rights to access your data
- Increased rights to have your data erased
- Increased rights concerning giving consent on the use of your data and how it is processed
- Increased penalties on firms breaching the new regulations.

#### How will GDPR impact you in your dealings with Synergy Financial Products Limited (SFPL)?

GDPR will result in some enhancements to the way SFPL manages your personal data.

GDPR will **not** affect your plans with us.

## Where can I find out more information about GDPR?

https://ico.org.uk/