



# THE SFP DEED OF APPOINTMENT OF ADDITIONAL TRUSTEE(S)

[For the approval of legal advisers]

## IMPORTANT NOTES

- This Deed is suitable for use when additional trustee(s) are being appointed by the Settlor who has created a Flexible Trust of the life and disability insurance under his Synergy Protect Plan administered by SFP.
- If, after seeking legal advice, the Deed is to be used unamended, the parties should follow the completion instructions in italics highlighted in grey.
- This Deed is suitable only to give effect to the first appointment of additional trustees. When additional trustees have already been appointed and it is desired to appoint further trustees please refer to your legal advisers for assistance.
- Notice of the appointment must be given to SFP who act on behalf of Prudential Assurance Company Ltd.
- **This document is presented for the consideration of the settlor's legal advisers. Whilst every effort has been taken in the preparation of this document to ensure that it is capable of achieving the objectives stated above, as the circumstances of each individual are different, neither SFP nor any of their officers or employees can guarantee that the objectives of any particular settlor will be achieved using this Deed. Accordingly SFP can accept no responsibility for any loss occasioned from the use of this Deed.**

*INSERT the date this Deed is signed and the name and address of the Settlor*

**THIS DEED IS MADE ON** the .....day of ..... in the year .....

between:..... of (*address*).....

.....

*INSERT here the name(s) and address(es) of the persons who are to be the additional trustee(s):*

("the Settlor") of the first part

and ..... of (*address*) .....

.....

and ..... of (*address*) .....

.....

( "the Additional Trustees" ) of the second part and is

*INSERT the date of the Trust here:*

**SUPPLEMENTAL** to a Declaration of Trust dated ..... ( "the Trust" ) and made by the Settlor.

**WHEREAS**

*INSERT the plan number here:*

- I By the Trust, a trust was created of a policy of insurance comprising of plan(s) numbered ..... ( "the Policy" ) and issued by Prudential Assurance Company Limited ( "the Company" ).
- II The Settlor is the present Trustee of the Trust.
- III The power of appointing new or additional trustee(s) under the Trust is vested for the time being in the Settlor.
- IV The Settlor desires to appoint the Additional Trustee(s) to act jointly with the Settlor as Trustees of the Trust in the execution and administration thereof.
- V The Additional Trustee(s) wish to accept his/her/their appointment as Trustees of the Trust.
- VI The Policy is the only property at present held by the Settlor as Trustee(s) and it is intended that legal ownership of the Policy shall be transferred into the joint ownership of the Settlor and the Additional Trustee(s).

**NOW THIS DEED WITNESSES**

as follows:-

- A. In exercise of the power conferred by the Trust and all other powers (if any) the Settlor HEREBY APPOINT(S) the Additional Trustee(s) to be a Trustee(s) to act jointly with the Settlor as Trustees for all the purposes of the Trust.
- B. The Additional Trustee(s) accept the appointment effected by this Deed.
- C. The Settlor hereby assign(s) the Policy to himself/ herself and the Additional Trustee(s) jointly so that the Policy shall henceforth be in the legal ownership of all the Trustees of the Trust.

*Settlor and the Additional Trustee(s) must give notice of this Appointment to SFP.*

- D. The parties hereto hereby agree to notify SFP acting on behalf of the Company of this change of Trustees.
- E. The parties hereto hereby certify that this instrument falls within Category A in the Schedule to the Stamp Duty (Exempt Instruments) Regulations 1987.

*The Settlor and the Additional Trustee(s) should all sign and their signatures should be witnessed:*

**IN WITNESS** whereof the parties hereto executed this Deed the day and year stated above

*Signed as a deed and delivered by the said:*

Name of Settlor..... Signature of Settlor.....

In the presence of:.....Signature of Witness:.....

*Name and address of witness:*

Name .....of (address) .....

*Signed as a deed and delivered by the said:*

Name of First Additional Trustee.....

Signature of First Additional Trustee.....

In the presence of:.....Signature of Witness:.....

*Signed as a deed and delivered by the said:*

Name of Second Additional Trustee.....

Signature of Second Additional Trustee.....

In the presence of:.....Signature of Witness:.....